



DONORS:
EC
EIB
FRANCE
JAPAN
KUWAIT
OMAN



RECIPIENT COUNTRIES

AFGHANISTAN	EGYPT
IRAQ	JORDAN
LEBANON	LIBYA
SUDAN	SYRIA
WBG	YEMEN

Workshop on the “Future of Banking Supervision Beyond the Financial Crisis”

Twenty one participants from METAC and non METAC countries participated in a workshop on the “Future of Banking Supervision Beyond the Financial Crisis”, which was held from March 2-5, 2010 at the Crown Plaza hotel in Beirut. The workshop aimed to help countries in setting strong foundations for banking supervision, discuss initiatives taken by the Basel Committee and issues related to consolidated supervision. The workshop examined whether there would be a need to go back to classical banking and to the “core principles for effective banking supervision”.



The workshop was animated by Mr. Mohamad Ali Hassan, METAC’s banking supervision advisor, as well as two international experts: Messrs. Richard Nun and Peter Hayward.

METAC Evaluation

A recent independent external evaluation found that METAC has been delivering technical assistance (TA) services that are generally effective and highly appreciated by beneficiary countries.

The strengths of METAC are: a firm rooting in the IMF’s well established procedures and quality control, a strong regional base, and a network of experts able to work effectively in the region including in Arabic. In addition, the evaluation found that METAC is responsive to country needs, and its activities are strongly integrated with and complementary to IMF’s priorities. It was also found that METAC is a principal supplier of TA in the region in many of its technical areas, and that its regional presence and link to the quality control and supervision activities of the IMF provides it with a comparative advantage.

Upcoming Events

CREDAF Annual Workshop on “Risk-based Audit Management”

METAC will participate in the annual workshop of the Centre des Rencontres et d’Etudes des Dirigeants des Administrations Fiscales (CREDAF) on “Risk-based Audit Management” that will take place in Dakar, Senegal, from April 19 to 22, 2010.

The workshop will be a great opportunity to share experiences, best practices and challenges in the design and implementation of a modern risk-based audit scheme with focus on risk analysis and the roles and responsibilities of the audit functions. The presentations and the exchange of information between participants should help identify a set of common challenges and solutions for the benefit of METAC countries.

METAC is sponsoring two participants from each of the following countries: Egypt, Jordan, Lebanon and Syria. METAC coordinator and the resident revenue administration advisor will also attend.

METAC Information Meeting to Donors and Recipient Countries

As METAC Phase III (May 2010-April 2015) is about to begin, METAC is initiating contacts with donors and recipient countries to listen to their views and suggestions going forward and to seek their support.

To this end, METAC has invited donors and recipient countries representatives in Lebanon to an information meeting to brief them on METAC’s activities in the region, METAC’s achievements, lay out METAC’s strategy for the next five years, and to incorporate into METAC’s work program any suggestions or ideas participants may have.

The meeting will be chaired by H.E. Raya Haffar, the Minister of Finance of Lebanon, and will take place at METAC premises on Tuesday April 13, 2010 at 11:00 am.

